

RONNIE CARR



Post Office Box 1113  
Tulare, California  
Telephone 686-2924  
Area Code 209

Sept. 1, 1970

Mr. W. W. Walker  
Buckner-Erie Company  
#6 E. Duvalville St., W.O. Suite 110  
Atlanta, Georgia

Dear Mr. Walker:

I have yours of the 1st. before me now for answering.

There have been several Parsons and Company twenty-dollar items offered recently and to the best of my knowledge they have all been proven spurious. Among some experts even the one pictured in the set book is fake. I believe the one in the set book is the only one known reported to be genuine. (Which a ?)

It will be necessary for you to send your coin to a laboratory to have it checked thoroughly and that will be expensive. At least \$200.00-7 would say. I can give you the address of General Atomics in San Diego if you so desire. They do most of the difficult work for the government.

Also it would be easier and cheaper even more sure if you sent your piece to a most reliable gentleman, Mr. Eric F. Newman, 4150 North Avenue, St. Louis 5, Missouri. After his examination there will be no doubt as to whether or not your coin is genuine. A more honest man you will not find. So be this course would prove to be your best.

Mr. Newman will need some history on your coin. That is, the chain of owners as far back as you can go. This is helpful to determine duplication. Often times we speak of coins offered and in some cases we are speaking of the same coin twice without knowing it.

Trusting I have been of some help, I remain,

Cordially,

Ronnie Carr

cc: Eric F. Newman

The Midas Touch



BUCYRUS-ERIE COMPANY

#6 W. DRUID HILLS DR., N. E., SUITE 410  
ATLANTA, GEORGIA 30329

W. M. WALKER  
SOUTHERN REGIONAL  
SALES MANAGER

1455 TULLIE ROAD, N.E., SUITE 117, ATLANTA, GEORGIA 30329

September 8, 1970

Eric P. Newman  
6450 Cecil Avenue  
St. Louis 5, Missouri

Dear Mr. Newman:

Mr. Ronny Carr has given me your name as someone who could help me in establishing the authenticity of a Parsons & Company \$20 gold piece.

If it is satisfactory with you, I would like to have this coin examined at your earliest convenience.

If there is any charge for this service, please advise.

Very truly yours,

*W. M. Walker*  
W. M. Walker

WMW:ko



ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 15, 1970

Mr. W. W. Walker  
Encyree-Erie Company  
c/o M. Druid Mills Dr., N.E. Suite 410  
Atlanta, Georgia 30329

Dear Mr. Walker:

Your inquiry of September 8, 1970 with respect to a Persons & Company \$20 gold piece is at hand. We will be glad to study the piece and give you the results of our findings. There is no charge for this service, other than return postage, but if you care to make a donation to the organization you are free to do so.

When you submit the item, will you be kind enough to give us all of the information which you have concerning it and which you were furnished with respect to it. This would mean the person from whom you bought it or from whom you have it on approval, the price asked, and the prior ownership; any guarantees, etc. We would also like to be furnished with a photograph of the item if one has already been taken.

We hope we can be of service.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

cc  
Mr. Dennis Barr

SPW/atb



BUCYRUS-ERIE COMPANY  
#6 W. DRUID HILLS DR., N. E., SUITE 410  
ATLANTA, GEORGIA 30329

W. M. WALKER  
SOUTHERN REGIONAL  
SALES MANAGER

1455 TULLIE ROAD, N.E., SUITE 117, ATLANTA, GEORGIA 30329

September 17, 1970

Eric P. Newman  
Numismatic Education Society  
6450 Cecil Avenue  
St. Louis 5, Missouri

Dear Mr. Newman:

I appreciate your prompt answer to my note in respect to a Parsons & Company \$20 gold piece. My son lives in St. Louis, and will contact you to arrange a study of the piece. His name is William M. Walker, III.

Regarding the background of the coin, I recently purchased a piece of property in Cobb County, Georgia near Marietta. During the preliminary excavating the coin was apparently unearthed and found by my ten year old daughter. This area has been sparsely populated over the years, and is currently in the process of development. I have no idea of any previous background on the piece.

I am attaching my check which I would like to donate to your society. I hope it can be put to good use.

Very truly yours,

W. M. Walker

WMW:ko



ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 24, 1970

Mr. W. W. Walker  
Bucyrus-Erie Company  
6 W. Druid Hills Dr., N.E. Suite 410  
Atlanta, Georgia 30329

Dear Mr. Walker:

Your son and his wife brought to us the Parsons & Company #20 gold bar which you indicate your daughter unearthed and found on your land in Cobb County, Georgia.

The piece is stamped 16½ carats and 25.6 pennyweight, as all of them are supposed to be. The piece actually weighs 163 grains, which is very close to 7 pennyweight. This would indicate that something is wrong. The specific gravity of the piece is 10.87, whereas an item made of gold of 16½ carats would have a specific gravity around 17, depending upon the adulterant. An examination of the edge discloses a joint on all four sides where the two dies from which the piece was cast, came together. Gold bars would not have been made in this individual manner as they would be cut from a rolled strip or cast in a one piece mold. The punching of the letters would have taken place after the bar was made and not be cast into the bar as this one.

Copies of this bar of the type of yours have been given away as souvenirs, in large quantities, by stores and institutions within the last three or four years and your piece is of that identical type. Your item, therefore, is a recent forgery and someone either lost or planted the item for your daughter to find. We are sorry to disappoint you with this opinion.

The foregoing opinion should not be construed as indicating that there is a genuine original of the Parsons & Company \$20 bar as no specimen was ever known prior to 1952 and the circumstances of its appearance and the subsequent appearance of others is under investigation.

Thank you, very much, for your donation which, as you may know, is deductible for income tax purposes.

It was very nice to meet your son and his wife.

EPN/atb

Very truly yours,